



1520 East 18th Street
Kansas City, Missouri 64108
www.uepkauffman.org

**PRESS
RELEASE**

FOR IMMEDIATE RELEASE

August 9, 2010 | Lena T. Rodriguez | (816) 932-1195 | LRodriguez@uepkauffman.org

Urban Entrepreneur Partnership (UEP), a Program of the Kauffman Foundation, Helps Detroit Auto Supplier SET Enterprises Inc. Retool and Expand

DETROIT (Aug. 9, 2010) – SET Enterprises Inc., one of 150 Detroit-area clients of the Urban Entrepreneur Partnership (UEP), will open two new business ventures that build on SET's leading-edge automotive steel processing capabilities. SET Duct Manufacturing Inc. and SET Construction Inc. will be housed in a refurbished 40,000 sq. ft. facility in Detroit.

The UEP Detroit 150, a program of the Kauffman Foundation, is a 3-year business-coaching endeavor designed to assist high-growth, minority-owned suppliers impacted by the recent contraction in the economy.

"The UEP is eager to help these high-growth firms retool for success and expand their portfolios to new and adjacent industries," said Daryl Williams, CEO of the Urban Entrepreneur Partnership.

SET Duct Manufacturing Inc. will manufacture commercial and industrial HVAC duct, including spiral, oval and rectangular duct, related fittings and components. The new company plans to create nearly 40 jobs in an economically challenged section of Detroit.

SET Construction Inc. will provide general contracting, program management and construction management services to a commercial, governmental and military client base. The firm will also offer capabilities in masonry, interior build, finish/rough carpentry and concrete work.

Presented by the Urban Entrepreneur Partnership Inc. (UEP), a national nonprofit program of the Ewing Marion Kauffman Foundation, the UEP Detroit 150 is a customized version of a proven entrepreneurial education program distinguished by a unique one-to-one business-coaching model. Our program is the "gold standard" of entrepreneurial business education programs. Minority suppliers impacted by the recent downturn in the economy are invited to participate in the UEP Detroit 150 program. The UEP coaches organizations through a rigorous re-tooling and diversification process.

The first cohort of UEP Detroit 150 Client firms, which includes SET, posted annual net revenues upward of \$700 million dollars. The Michigan Minority Business Development Council (MMBDC) projects the UEP program could save or create between 15,000 and 20,000 jobs in the Detroit area.

Led by CEO and chairman Sid E. Taylor, SET Enterprises Inc. has been a provider of steel processing services, primarily to the automotive industry, since 1989. The firm operates in Michigan, Indiana and Illinois. "SET's expansion into the manufacture of HVAC duct represents a natural leveraging of our core automotive steel processing capabilities," Taylor said, "and the addition of our construction capabilities will complement this expansion."

"SET's rapid success in transferring its core competencies to new industries proves Detroit's suppliers are poised for recovery," said Lena T. Rodriguez, Director of Development, Program Expansion and Government Relations for the Urban Entrepreneur Partnership (UEP).

For additional information on the Urban Entrepreneur Partnership Detroit (UEP), contact Lena T. Rodriguez at (816) 932-1195 or LRodriguez@uepkauffman.org or visit www.uepdetroit.org.