

Kauffman's Urban Entrepreneur Partnership (UEP) Detroit 150 Announces its First Class for the Entrepreneurial Minority Auto Supplier Retooling Program

DETROIT – Ten of Detroit's leading minority auto suppliers, representing approximately \$2 billion dollars in revenues and employing over 2000 Michigan residents, have been chosen for the first class of the UEP Detroit 150-A Program of the Kauffman Foundation. This \$3 million, 3-year endeavor is designed to retool minority industry leaders who have been impacted by the turbulent economic environment in the automotive industry. Those invited to participate in the UEP Detroit 150 will receive one-to-one coaching. They will also be connected to leading executives who will provide retooling opportunities in other industries, including aerospace, alternative energy, medical devices, military, and homeland security.

The project will be funded

by a \$3 million grant from the New Economy Initiative, a philanthropic partnership dedicated

to Detroit's economic transformation. The Initiative is backed by \$100 million in funding commitments from 10 nonprofit foundations.

"In these challenging economic times, when we're all required to do more with less, the UEP is proud to be able to report positive results in advancing entrepreneurial success," said Daryl Williams, CEO/Executive Director of UEP and its affiliated program, the Urban Entrepreneur Partnership Gulf Coast Inc. (UEPGC)



Because of intensive personal attention received over an extended seven-

to and 89% of the UEP/UEPGC clients have completed our educational courses.

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• 1000+ UEP clients have completed the UEP program since its inception in 2005,

• 24% increase in profitability realized by existing businesses receiving UEP education and coaching,

• 51% of UEP start-ups have moved from concept to operation since 2005,

If you have additional questions about the program, feel free to email Dr. Lena Rodriguez at lrodriguez@uepkauffman.org.

For more information on the UEP Detroit 150, visit <http://uepkauffman.org/> or call 313-879-6333